

Yellow Quill Holdings Inc.
Board of Directors
Code of Ethics Statement

June 2010

Yellow Quill Holdings Board of Directors is committed to key principles of transparency, disclosure and redress as an integral part of an accountability process in how it manages the distribution and disbursement of funds to membership. As such, the Board shall conduct themselves in a manner:

- To serve, address and meet the needs and expectations of membership with competence;
- To adhere to, respect and support the mandate of membership with honour and integrity;
- To exemplify honour, integrity and commitment as positive role models for membership;
- To always speak of a Band member in honest and respectful terms;
- To accord each and every Band member with sincere respect;
- To treat each and every Band member with sincere fairness, impartiality and compassion; and
- To be sincere in the protection and promotion of the well-being of membership of Yellow Quill First Nation.

Yellow Quill Holdings Inc. is continuing its work to complete the “Yellow Quill Trust Investment Policy” for the preservation and safeguarding of assets and investments of the Holding company and principal within the Treaty Land Entitlement Trust, including the land base of Yellow Quill First Nation.

In developing this important policy, a copy of such will be afforded to membership, leadership and both legal and accounting professionals for their input, feedback and direction in guiding the Holding company and TLE for current and future generations of Yellow Quill membership.